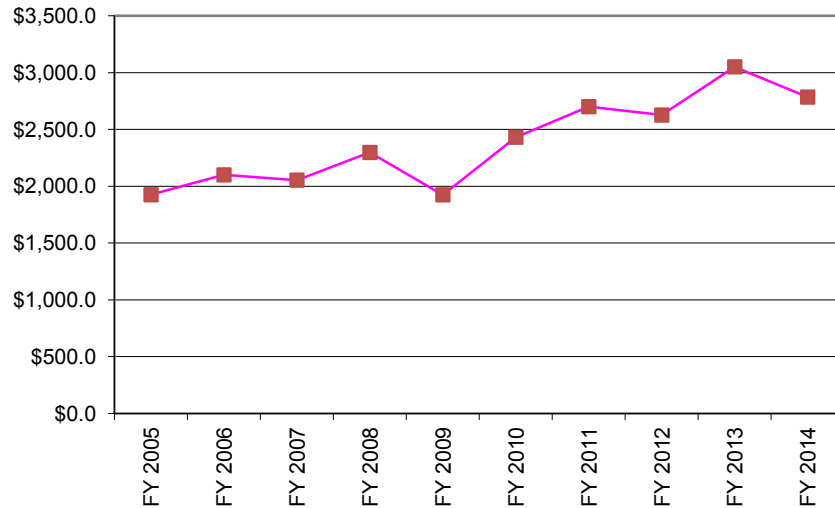


**GENERAL FUND
TOTAL FUND BALANCE - GAAP BASIS
FY 2005 - 2014**
(dollars in millions)



GAAP = Generally Accepted Accounting Principles

Source: Comprehensive Annual Financial Reports

- This chart represents the total fund balance of the General Fund on a GAAP basis of accounting and includes both reserved and unreserved fund balances for FY 2005 - FY 2010 and spendable and nonspendable fund balances for FY 2011 - FY 2014. Reserved fund balances are those that have a statutory restriction on the expenditure of the funds, while unreserved fund balances have no statutory restriction. Nonspendable fund balances include inventories, prepaid items, noncurrent receivables, and principle on endowments. These resources cannot be expended because they are either not in a spendable form or are legally required to remain intact. Spendable fund balances include resources that are available for spending and further classified as restricted, committed, assigned, or unassigned, based on the level of spending constraint, if any.
- Fund balance information is of central importance to bond rating analysts when conducting credit reviews. Users of financial statements examine fund balance information to identify the available current financial resources that can be used to repay long-term debt, reduce property taxes, add new governmental programs, expand existing ones, or enhance the financial position of the government.